

2025 AGM Treasurer's Report: Financial Year 2024-2025

MALLACOOTA AND DISTRICT TOOL LIBRARY INC. (MADTL)			
PROFIT AND LOSS			
For the year ending 30 June 2025			
INCOME			
New Grants		\$	62,518.00
New Furniture & Equipment Donations	(non-cashflow)	\$	5,357.00
New Tool Donations	(non-cashflow)	\$	3,880.45
Finance	Bank Interest	\$	3,027.58
Operating	Memberships	\$	6,090.00
Operating	Returns Scheme	\$	1,822.30
Donations	From Members & Public	\$	136.00
Member Services	Fuel & Oil Sales	\$	2.00
Divestments	Proceeds from Sale of Assets	\$	100.00
Total Income		\$	82,933.33
EXPENSES			
Insurance		\$	3,604.82
Consumables	<i>includes software</i>	\$	2,515.03
Lease, Rent, Hire	<i>includes PO Box</i>	\$	61.00
Landscaping		\$	9,696.25
Disposals	Reduction of Donated Assets (non-cashflow)	\$	449.50
Fees & Charges	Bank Fees	\$	8.00
Miscellaneous	Petty Cash	\$	41.45
Total Expenses before Depreciation		\$	16,376.05
Net Profit (/Loss) before Depreciation		\$	66,557.28
Asset Depreciation/Amortisation	Leasehold Improvements	\$	997.68
Asset Depreciation	Tools Available for Loan	\$	13,948.49
Asset Depreciation	Furniture and Equipment	\$	19.33
Asset Depreciation	Container	\$	775.20
Asset Depreciation	Trailer	\$	306.36
Net Profit (/Loss) after Depreciation		\$	50,510.22
CASH BALANCES			
	Opening, 1/7/2024	Closing, 30/6/2025	
Tool Library #1 Account	\$ 7,696.88	\$ 30,682.27	
Tool Library BSG Account	\$ 40,048.85	\$ -	
Sandhurst Account	\$ 50,083.47	\$ 4,391.51	
Cash Box	\$ 105.45	\$ 267.00	
Total	\$ 97,934.65	\$ 35,340.78	

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I'm very pleased to report that your Mallacoota and District Tool Library came through the financial year achieving everything it set out to do in terms of financing the new shed build and move to 96 Bastion Point Road.

Our income was sufficient to achieve our aims, we were able to keep our expenses under adequate control, and our cashflow remained within manageable guardrails.

Net Profit Before Depreciation/Amortisation was \$67k, and after Depreciation/Amortisation \$51k.

Financial Highlights:

Income

- Grants for \$63k received
- Donated furniture, equipment and tools to the value of \$9.2k from our grant supporters and individuals
- Membership income \$6.1k from 110 members
- Interest income \$3.0k
- Return It! income \$1.8k

Expenses

- Landscaping/earthworks at our new premises \$9.7k
- Insurance \$3.6k
- Consumables (including software) \$2.5k
- Recognised Depreciation/Amortisation \$16.0k

Assets

- FY25 total current cash assets \$35k. With the full acquittal of the Black Summer Grant, we closed the BSG account.
- Our remaining two accounts are expected to carry minimal operating balances moving forward as our Shed Project draws to a close and all other current grants are acquitted.
- FY25 Leasehold Improvements: \$96k (our new shed and permanent home)
- Tools: \$44k
- Container and Trailer: 9k
- Furniture and Equipment: \$7k
- Total Assets \$190k
- Members
- 114 financial members
- 47 members pre-paid for FY26

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This financial year (FY25/26) has got off to a strong start with better than ever support from our members in terms of donations, volunteering, and membership fees. Our grant activity is ongoing, with a tight focus on keeping our tool offering strong. We expect our total assets to grow above \$200k this financial year as we explore new ways to build our revenue, keep our cash flow positive, and focus on procuring high-value tools with practical application that are not otherwise readily available within the Mallocoota and Districts community.

Again, congratulations to all members, especially our hard-working volunteers, for a solid financial-year performance and completion of preparations to move into our new premises.

Michael Kean – Treasurer

We certifying that these financial statements give a true and fair view of the financial position and performance of the Association.

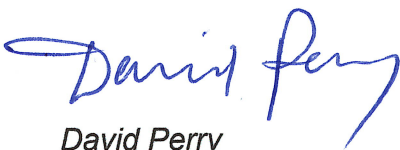
Signed



8/12/25

Michael Kean
Treasurer

Date



8/12/25.

David Perry
President

Date